

## FINANCIAL SUMMARY

STATEMENT OF FINANCIAL POSITION	2020 N'000	2019 N'000	2018 N'000	2017 N'000	2016 N'000
<b>ASSETS</b>					
Cash and cash equivalents	2,001,212	5,108,589	3,297,989	961,429	1,657,068
Loans and advances to customers	20,786,004	22,243,402	16,384,284	13,206,238	18,685,925
Property and equipment	2,553,403	2,837,911	2,744,669	1,660,337	979,786
Intangible assets	201,246	259,854	225,736	39,592	32,772
Deferred tax assets	-	-	-	288,724	4,297
Other assets	509,813	555,039	453,582	268,295	167,900
<b>Total assets</b>	<b>26,051,678</b>	<b>31,004,795</b>	<b>23,106,260</b>	<b>16,424,615</b>	<b>21,527,748</b>
<b>LIABILITIES</b>					
Borrowings	14,893,096	19,072,594	11,312,264	6,613,130	13,866,388
Employee benefits	8,276	15,320	7,608	22,188	14,390
Current income tax liabilities	999,863	1,108,904	1,766,981	1,312,998	692,030
Dividend payable	1,300,000	2,000,000.00	1,600,000	1,000,000	-
Other liabilities	1,070,911	1,132,961	1,284,519	591,461	525,161
Deferred tax liabilities	95,440	218,104	179,081	-	-
<b>Total liabilities</b>	<b>18,367,586</b>	<b>23,547,883</b>	<b>16,150,453</b>	<b>9,539,777</b>	<b>15,097,969</b>
<b>EQUITY</b>					
Share capital	500,000	500,000	500,000	500,000	500,000
Retained earnings	4,899,163	4,824,702	4,426,916	3,461,942	956,567
Other reserves	2,284,928	2,132,210	2,028,891	2,922,896	4,973,212
<b>Total equity</b>	<b>7,684,092</b>	<b>7,456,912</b>	<b>6,955,807</b>	<b>6,884,838</b>	<b>6,429,779</b>
<b>Total liabilities and equity</b>	<b>26,051,678</b>	<b>31,004,795</b>	<b>23,106,260</b>	<b>16,424,615</b>	<b>21,527,748</b>
<b>STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</b>					
<b>Gross earnings</b>	<b>12,222,770</b>	<b>10,676,228</b>	<b>1,946,172</b>	<b>8,326,006</b>	<b>11,451,198</b>
<b>Profit before taxation</b>	14 2,398,512	3,588,912	4,435,722	2,250,372	1,358,895
<b>Taxation</b>	11 (871,331)	(1,087,807)	(1,753,274)	(795,313)	(457,204)
<b>Profit after taxation</b>	<b>1,527,180</b>	<b>2,501,105</b>	<b>2,682,448</b>	<b>1,455,059</b>	<b>901,691</b>
<b>Basic and diluted earnings per share (Naira)</b>	<b>3.05</b>	<b>5.00</b>	<b>5.36</b>	<b>2.91</b>	<b>1.80</b>

## Note:

Basic earnings per share are calculated based on profit after tax and the number of issued and fully paid ordinary shares at 31 December of every year.